

How do I calculate my EIP?

With No Qualifying Children			
Status	Income		EIP Amount
Married Filing Joint	\$0	\$150,000	\$2,400
Married Filing Joint	\$150,001	\$198,000	5% Phase out
For example, if your AGI is \$170,000, you are \$20,000 above the \$150,000. Therefore, your EIP will be reduced by \$1,000 (\$20,000 X 5%). Your EIP would be \$1,400.			
Married Filing Joint	\$198,001	and above	\$0
Head of Household			
Head of Household	\$0	\$112,500	\$1,200
Head of Household	\$112,501	\$136,500	5% Phase out
For example, if your AGI is \$125,000, you are \$12,500 above the \$112,500. Therefore, your EIP will be reduced by \$625 (\$12,500 X 5%). Your EIP would be \$575.			
Head of Household	\$136,501	and above	\$0
All others			
All others	\$0	\$75,000	\$1,200
All others	\$75,001	\$99,000	5% Phase out
For example, if your AGI is \$84,000, you are \$9,000 above the \$75,000. Therefore, your EIP will be reduced by \$450 (\$9,000 X 5%). Your EIP would be \$750.			
All others	\$99,001	and above	\$0

With Qualifying Children

Status	Income	Example
Married Filing Joint	\$0 \$150,000	If you have 3 qualifying children, you would receive \$1,500 (\$500 for each) on top of the \$2,400. Your EIP would be \$3,900.
Married Filing Joint	\$150,001 and above	Your EIP will be phased out at a 5% rate. If your income is \$250,000, you are \$100,000 above the \$150,000. Your EIP will be reduced by \$5,000 (\$100,000 X 5%). If you have 3 qualifying children, the base EIP amount would be \$3,900 (\$2,400 + \$1,500). Since your EIP would be reduced by \$5,000, your EIP is completely phased out, meaning your EIP would be \$0.
Head of Household	\$0 \$112,500	If you have 3 qualifying children, you would receive \$1,500 (\$500 for each) on top of the \$1,200. Your EIP would be \$2,700.
Head of Household	\$112,501 and above	Your EIP will be phased out at a 5% rate. If your income is \$150,000, you are \$37,500 above the \$112,500. Your EIP will be reduced by \$1,875 (\$37,500 X 5%). If you have 3 qualifying children, the base EIP amount would be \$2,700 (\$1,200 + \$1,500). Since your EIP would be reduced by \$1,875, your EIP would be \$825 (\$2,700 - \$1,875).
All Others	\$0 \$75,000	If you have 3 qualifying children, you would receive \$1,500 (\$500 for each) on top of the \$1,200. Your EIP would be \$2,700.
All Others	\$75,001 and above	Your EIP will be phased out at a 5% rate. If your income is \$100,000, you are \$25,000 above the \$75,000. Your EIP will be reduced by \$1,250 (\$25,000 X 5%). If you have 3 qualifying children, the base EIP amount would be \$2,700 (\$1,200 + \$1,500). Since your EIP would be reduced by \$1,250, your EIP would be \$1,450 (\$2,700 - \$1,250).